

At a Glance: Foreclosure Prevention & First-Time Homeownership Counseling Services Provided by Chapter 206 Grants January 1, 2016 – December 31, 2016

Grant Distribution:

- Total Funding Distribution: \$1,300,000
- Number of Grant Recipients: 20
- Number of Regional Foreclosure Prevention Education Centers: 11
- Number of Local Consumer Agencies: 9

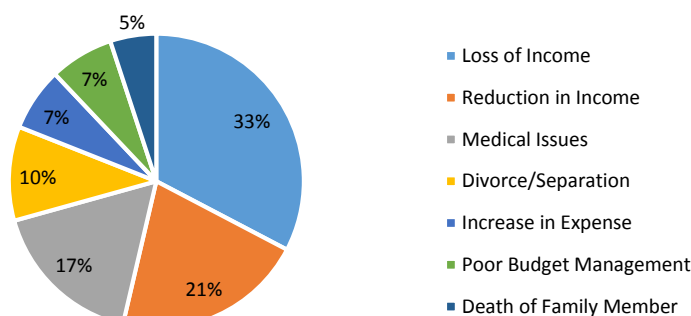
Review of Clients Served:

- 7,787 Total Clients
- 4,712 Clients Served by Regional Foreclosure Prevention & Education Centers
- 3,075 Clients Served by Local Consumer Agencies
- Average Household Income (clients served by both agency types): \$48,352

Reported Reasons for Delinquencies:

- Loss of Income: 33%
- Reduction in Income: 21%
- Medical Issues: 17%
- Divorce/Separation: 10%
- Increase in Expense: 7%
- Poor Budget Management: 7%
- Death of a Family Member: 5%

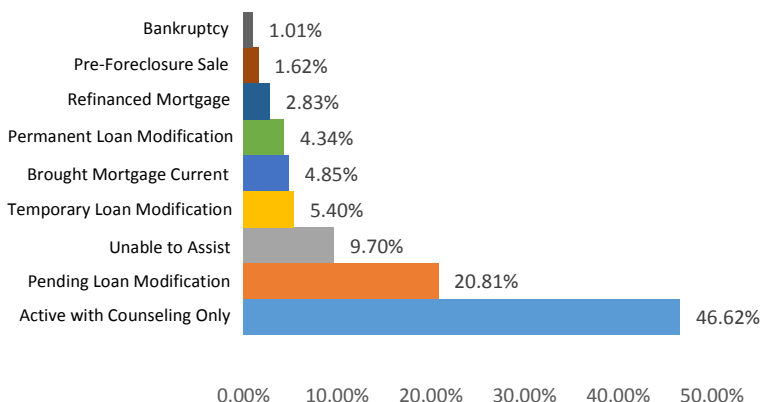
Reason for Delinquency



Program Outcomes for all Counseling Types:

- 38% of Clients Active with Counseling Only
- 18% of Clients Delaying to Purchase a Home
- 11% of Clients Purchased a Home with Prime Mortgage
- 8% of Clients Home Purchase Pending on Financing
- 6% of Clients Have a Pending Loan Modification
- 6% of Clients Undecided to Purchase a Home

Outcomes for Clients in Foreclosure Programs



Outcomes for Clients in Homeownership Programs

